

## Message Text

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44

ORIGIN EB-11

INFO OCT-01 EUR-25 ISO-00 TRSE-00 OMB-01 AID-20 IGA-02

AGR-20 SWF-02 CIEP-02 NIC-01 SAJ-01 IO-14 CIAE-00

DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04

RSC-01 PRS-01 SP-03 SS-20 SSO-00 NSCE-00 USIE-00

INRE-00 /159 R

DRAFTED BY EB/IFD/ODF:REBENEDICK/EUR:JAARMITAGE:CU

APPROVED BY EB/IFD/ODF:REBENEDICK

TREAS:BZINMAN

----- 081233

O 191854Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, RO, IBRD

SUBJECT: IBRD LOANS AND DOLLAR BONDS

REF: BUCHAREST 2612

1. YOU MAY TELL MACOVESCU THAT ON THE BASIS OF HIS PERSONAL ASSURANCE USG WILL RAISE NO OBJECTION TO FIRST LOAN WHEN IT COMES BEFORE IBRD BOARD OF DIRECTORS JUNE 27.
2. WE WOULD NOT WISH ROMANIANS TO HAVE IMPRESSION THAT SIMPLE FACT OF MEETING BEFORE JULY 1 WILL BE ADEQUATE FOR US TO PROCEED WITH NEXT TWO LOANS WHICH TENTATIVELY SCHEDULED FOR CONSIDERATION AT JULY 5 IBRD BOARD MEETING. FYI. WE UNDERSTAND LISLE IS COMING TO WASHINGTON FOR JUNE 20 MEETING WITH BITULEANU. END FYI. FOR BONDHOLDERS COUNCIL TO CONCLUDE THAT ROMANIANS SERIOUSLY ENTERING NEGOTIATIONS, IT WILL WANT SOME INDICATION OF WHAT ROMANIANS HAVE IN MIND ON QUESTIONS OF PERCENTAGE OF PRINCIPAL AMOUNT AND TIME FRAME OF SETTLEMENT. BITULEANU'S POSITION AT LAST MEETING (5-

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10 PERCENT OF FACE VALUE, NO IMMEDIATE PAYMENT AND NO IN-

DICATION OF TIME FRAME) LEFT WOODS WITH CONSIDERABLE DOUBT  
OF ROMANIAN INTENT TO NEGOTIATE SERIOUSLY AND EXPEDITIOUSLY.

3. YOU SHOULD, THEREFORE, DRAW ON ABOVE AS YOU DEEM APPRO-  
PRIATE AND SEEK TO CONVEY TO MACOVESCU THAT IT WILL BE  
IMPORTANT THAT ROMANIANS CONVEY INTENT TO NEGOTIATE SERIOUS-  
LY AND EXPEDITIOUSLY IF WE ARE TO BE IN POSITION TO APPROVE  
NEXT TWO IBRD LOANS. SISCO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NEGOTIATIONS, BONDS (SECURITIES), BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE131100  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** REBENEDICK/EUR:JAARMITAGE:CU  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740160-0269  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740631/aaaabams.tel  
**Line Count:** 69  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** BUCHAREST 2612  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 JUN 2002 by boyleja>; APPROVED <24 MAR 2003 by BoyleJA>  
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30 JUN 2005

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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IBRD LOANS AND DOLLAR BONDS  
**TAGS:** EFIN, RO, IBRD  
**To:** BUCHAREST  
**Type:** TE  
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